#### BEFORE THE PUBLIC SERVICE COMMISSION

## OF THE STATE OF DELAWARE

IN THE MATTER OF CHESAPEAKE UTILITIES	)	
CORPORATION FOR APPROVAL OF A	)	
CHANGE TO ITS EXCESS DEFERRED INCOME	)	PSC DOCKET NO. 19-0782
TAX SUR-CREDIT TO BE EFFECTIVE	)	
JANUARY 1, 2020	)	
(FILED NOVEMBER 22, 2019)	)	

## **ORDER NO. 9521**

**AND NOW,** this 12<sup>th</sup> day of December 2019, the Delaware Public Service Commission ("Commission") determines and orders the following:

**WHEREAS,** on November 22, 2019, Chesapeake Utilities Corporation ("Chesapeake" or the "Company") filed an application seeking approval to change its initial Excess Deferred Income Tax Sur-Credit rates effective January 1, 2020; and

**WHEREAS,** the Commission approved Chesapeake's initial Excess Deferred Tax Sur-Charge rates subject to audit and true-up in PSC Order No. 9330 (PSC Docket No. 17-1240) with an effective date of April 1, 2019 and a requirement to file an annual update 30 days prior to a January 1<sup>st</sup> effective date; and

**WHEREAS,** the Company is proposing the following rate changes, subject to audit and true-up:

RATE SCHEDULE	INITIAL SUR-CREDIT	NEW SUR-CREDIT
		EFFECTIVE JANUARY 1,
		2020
RS-1, RS-2, ERS-1, ERS-2	(\$0.011) per Ccf	(\$0.0030) per Ccf
GS, EGS	(\$0.016) per Ccf	(\$0.0040) per Ccf
MVS, EMVS	(\$0.009) per Ccf	(\$0.0023) per Ccf
LVS	(\$0.002) per Ccf	(\$0.0008) per Ccf
HLFS	(\$0.001) per Ccf	(\$0.0004) per Ccf
GLR AND GLO	(\$0.033) per Ccf	(\$0.0000) per Ccf

and;

WHEREAS, Staff recommends that the Commission not specifically approve the requested Excess Deferred Income Tax Sur-Credit Rates, but rather permit the requested Excess Deferred Income Tax Sur-Credit Rates to become effective on January 1, 2020, on an interim basis subject to Staff's review and annual reconciliation based upon the 12-month period ending December 31, 2020;

# NOW, THEREFORE, IT IS HEREBY ORDERED BY THE AFFIRMATIVE VOTE OF NOT FEWER THAN THREE COMMISSIONERS:

- 1. Pursuant to 26 *Del. C.* § 304, the requested Excess Deferred Income Tax Sur-Credit Rates shall become effective on January 1, 2020, on an interim basis subject to true-up in the next annual filing.
- 2. Chesapeake is hereby notified that it will be assessed the costs of this proceeding pursuant to 26 *Del. C.* § 114(b).
- 3. The Commission reserves the jurisdiction and authority to enter such further orders in this matter as may be deemed necessary or proper.

## BY ORDER OF THE COMMISSION:

Chairman		
Commissioner		

	Commissioner	
	Commissioner	
ATTEST:		
Secretary		